

**BILL SUMMARY**  
2<sup>nd</sup> Session of the 59<sup>th</sup> Legislature

|                        |                   |
|------------------------|-------------------|
| <b>Bill No.:</b>       | <b>HB 1506</b>    |
| <b>Version:</b>        | <b>CS</b>         |
| <b>Request Number:</b> | <b>10350</b>      |
| <b>Author:</b>         | <b>Rep. Sneed</b> |
| <b>Date:</b>           | <b>2/21/2024</b>  |
| <b>Impact:</b>         | <b>\$0</b>        |

**Research Analysis**

The committee substitute for HB 1506 requires a title insurance producer to provide a copy of a previously issued policy to the insured upon request within three business days at no charge.

Prepared By: Autumn Mathews

**Fiscal Analysis**

HB 1506 requires title insurance producers or insurers to provide insured individuals with a copy of the schedules from any previously issued owner's policy at no charge within three(3) business days upon request. This measure is directing change within an industry, having no direct fiscal impact on the state budget or appropriation.

The committee substitute does not affect the fiscal impact of this measure.

Prepared By: Alexandra Ladner, House Fiscal Staff

**Other Considerations**

None.